

Explanation of variances for Odstock Parish Council - 2017-18 Annual Return

Variance explanations (explained and quantified):

BOX NO. 3.	£
Figure in 2017 column	377
Figure in 2018 column	2113
Variance (2017 figure less 2018 figure)	+1736
Reasons (as many as are applicable)	
1. Wiltshire Community Area Grant of £598.30p towards new Pavilion Windows & Doors.	
2. Transparency Fund grant of £1,207 for OPC's compliance with Transparency Regulations 2015.	

BOX NO. 6.	£
Figure in 2017 column	5348
Figure in 2018 column	9500
Variance (2017 figure less 2018 figure)	+4152
Reasons (as many as are applicable)	
1. New Windows & Doors fitted to the Nunton Recreation Field Pavilion for £2,755.	
2. £1,000 towards Traffic Calming on the village approach roads by Wiltshire Council.	
3. New Nunton Recreation Field Entrance Gates for £294.83p	
4. Unexplained maintenance: £102.17p (less than 15%)	

Analysis of Earmarked Reserves for Odstock PC - 2017-18 Annual Return

Purpose and Nature of reserve	Classed as:	Amount at 31-Mar-2018
Funds set aside for repairs to Play Equipment	Short-Term	£4,950
Funds set aside for repairs to the Pavilion	Short-Term	£3,275
Funds set aside for Nunton Field Maintenance	Short-Term	£2,600
	2018 Reserves Total:	£10,825
	2017 Reserves Total:	£10,350
	Increased Reserves =	£475 (less than 15%)

BOX NO. 2. Total = £12,068 (precept)

BOX NO. 7. Total = £14,793 (balances carried forward inc Transparency Fund Grant of £1,207)

2017-18 Balances less total Earmarked Reserves and Grant

Amount of Balances less total earmarked reserves at 31 March 2017 = £2,432

Amount of Balances less total earmarked reserves at 31 March 2018 = £2,761

Increased Balance = £329 (less than 15% of 2017 balance)