

Bank reconciliation for ODSTOCK PC

Financial year ending 31 March 2018

Prepared by Richard Parsons [clerk/RFO of Odstock PC]

Date: 9 April 2018

Balance per bank statements as at 31 March 2018:		£	£
Business Call account		13,400.00	
Current account		<u>1,043.76</u>	
			14,443.76
Less: unpresented cheques at 31 March 2018			
00613		800.00	
00614		25.33	
00615		<u>31.90</u>	
			<u>857.23</u>
Net balances as at 31 March 2018			<u>13,586.53</u>

The net balances reconcile to the Receipts and Payments account for the year, as follows:

RECEIPTS AND PAYMENTS

Opening Balance 1 April 2017		12,706.80
Add: Receipts in the year		14,181.56
Less: Payments in the year		<u>(13,301.83)</u>
Closing balance of Receipts and Payments account as at 31 March 2018		<u>13,586.53</u>

Reconciliation between Box 7 and Box 8 in Section 1 of the 2017-18 Annual Return

Total of Box 7: Balances carried forward		£	£
Deduct: HM Customs & Excise (recoverable VAT)		(1,206.82)	14,793.35
Deduct: Payments in advance			
	Total Deductions (Debtors)	<u></u>	(1,206.82)
Add: Creditors		0.00	
	Total Additions (Creditors)	<u></u>	
Add: Receipts in advance		0.00	
Total of Box 8: Total cash and investments			<u>13,586.53</u>

Explanation of variances for Odstock Parish Council - 2017-18 Annual Return

Section 1 (Box)	2016-17	2017-18	Variation	Detail
Precept (2)	12017	12068	+51 (+0.42%)	
Other Receipts (3)	377	2113	+1736 (+460.5%)	Grants (£1,805.30p), Sundry Donations (£300), Bank Interest: (£5.75p).
Staff Costs (4)	2640	2670	+30 (+1.14%)	
Other Payments (6)	5348	9500	+4152 (+77.62%)	Pavilion Windows & Doors (£2,755), Traffic Calming (£1,000), Field Gates (£295)
Fixed Assets (9)	115140	117895	+2755 (+2.39%)	Pavilion Windows & Doors

Details of Earmarked or Restricted Reserves held by OPC as at 31 March 2018

Amount Held at 31 March 2018	Purpose of reserve
£4,950	Council Funds earmarked for Play Equipment maintenance
£5,875	Council Funds earmarked for maintenance and repairs in the Nunton Field